

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**10/31/2022**

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$31,535.79		\$31,535.79
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,010.55		\$20,010.55
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$11,505.33	\$11,505.33
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$155,197.48	\$155,197.48
1063.3 - ALLIANCE DST MTN RES CDARS-535(3/30/23)1.24% \$70k		\$70,078.52	\$70,078.52
1063.4 - ALLIANCE DST MTN RES CDARS-543(09/28/23)1.74% \$35k		\$35,055.10	\$35,055.10
Total CASH	<u>\$51,546.34</u>	<u>\$271,836.43</u>	<u>\$323,382.77</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$3,216.00		\$3,216.00
1280 - A/R OTHER	\$201.23		\$201.23
Total ACCOUNTS RECEIVABLE	<u>\$3,417.23</u>		<u>\$3,417.23</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$1,783.89		\$1,783.89
1660 - PREPAID WALL DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$5,190.04</u>	<u>\$26,267.65</u>	<u>\$31,457.69</u>
<b>Assets Total</b>	<u>\$60,153.61</u>	<u>\$298,104.08</u>	<u>\$358,257.69</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**10/31/2022**

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$23,040.00		\$23,040.00
2200 - ACCOUNTS PAYABLE	\$1,717.58		\$1,717.58
2250 - ACCRUED EXPENSES	\$1,585.09		\$1,585.09
Total LIABILITIES	<u>\$27,092.67</u>	<u>\$0.00</u>	<u>\$27,092.67</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
<b>Net Income</b>	<u>(\$11,292.28)</u>	<u>\$26,499.71</u>	<u>\$15,207.43</u>
<b>Liabilities and Equity Total</b>	<u>\$60,153.61</u>	<u>\$298,104.08</u>	<u>\$358,257.69</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**10/1/2022 - 10/31/2022**

	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$46,080.00	\$46,080.00	\$0.00	0.00%	\$138,240.00	\$92,160.00
4310 - ASSESSMENT INTEREST	\$24.33	\$0.00	\$24.33	100.00%	\$68.30	\$0.00	\$68.30	100.00%	\$0.00	(\$68.30)
4600 - INTEREST INCOME	\$2.93	\$0.00	\$2.93	100.00%	\$10.00	\$0.00	\$10.00	100.00%	\$0.00	(\$10.00)
<b><u>Total INCOME</u></b>	<b>\$11,547.26</b>	<b>\$11,520.00</b>	<b>\$27.26</b>	<b>0.24%</b>	<b>\$46,158.30</b>	<b>\$46,080.00</b>	<b>\$78.30</b>	<b>0.17%</b>	<b>\$138,240.00</b>	<b>\$92,081.70</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$13,750.00)</b>	<b>(\$13,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$27,500.00)</b>	<b>(\$27,500.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$55,000.00)</b>	<b>(\$27,500.00)</b>
<b>Total Income</b>	<b>(\$2,202.74)</b>	<b>(\$2,230.00)</b>	<b>\$27.26</b>	<b>(1.22%)</b>	<b>\$18,658.30</b>	<b>\$18,580.00</b>	<b>\$78.30</b>	<b>0.42%</b>	<b>\$83,240.00</b>	<b>\$64,581.70</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$254.83	\$301.25	\$46.42	15.41%	\$1,019.35	\$1,205.00	\$185.65	15.41%	\$3,615.00	\$2,595.65
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$254.83</b>	<b>\$301.25</b>	<b>\$46.42</b>	<b>15.41%</b>	<b>\$1,019.35</b>	<b>\$1,205.00</b>	<b>\$185.65</b>	<b>15.41%</b>	<b>\$4,127.09</b>	<b>\$3,107.74</b>
COMMON AREA										
6450 - POOL SERVICE	\$863.00	\$725.00	(\$138.00)	(19.03%)	\$7,341.96	\$6,050.00	(\$1,291.96)	(21.35%)	\$15,000.00	\$7,658.04
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$900.75	\$1,500.00	\$599.25	39.95%	\$3,000.00	\$2,099.25
6460 - POOL SUPPLIES	\$386.63	\$0.00	(\$386.63)	(100.00%)	\$2,114.92	\$2,500.00	\$385.08	15.40%	\$5,000.00	\$2,885.08
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
<b>Total COMMON AREA</b>	<b>\$1,249.63</b>	<b>\$725.00</b>	<b>(\$524.63)</b>	<b>(72.36%)</b>	<b>\$10,357.63</b>	<b>\$12,550.00</b>	<b>\$2,192.37</b>	<b>17.47%</b>	<b>\$28,000.00</b>	<b>\$17,642.37</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**10/1/2022 - 10/31/2022**

	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$535.36	\$775.00	\$239.64	30.92%	\$3,177.05	\$3,100.00	(\$77.05)	(2.49%)	\$9,300.00	\$6,122.95
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$500.00	(\$3,108.66)	(621.73%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
<b><u>Total LANDSCAPE</u></b>	<b>\$535.36</b>	<b>\$1,150.00</b>	<b>\$614.64</b>	<b>53.45%</b>	<b>\$6,785.71</b>	<b>\$3,850.00</b>	<b>(\$2,935.71)</b>	<b>(76.25%)</b>	<b>\$11,300.00</b>	<b>\$4,514.29</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$149.72	\$416.67	\$266.95	64.07%	\$953.63	\$1,666.68	\$713.05	42.78%	\$5,000.00	\$4,046.37
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$283.32	\$283.32	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,166.68	\$1,166.68	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$0.00	\$250.00	\$250.00	100.00%	\$421.55	\$250.00	(\$171.55)	(68.62%)	\$2,500.00	\$2,078.45
<b><u>Total MAINTENANCE</u></b>	<b>\$149.72</b>	<b>\$1,029.17</b>	<b>\$879.45</b>	<b>85.45%</b>	<b>\$1,375.18</b>	<b>\$3,366.68</b>	<b>\$1,991.50</b>	<b>59.15%</b>	<b>\$11,850.00</b>	<b>\$10,474.82</b>
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$634.32	\$366.68	(\$267.64)	(72.99%)	\$1,100.00	\$465.68
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$0.00</b>	<b>\$91.67</b>	<b>\$91.67</b>	<b>(100.00%)</b>	<b>\$634.32</b>	<b>\$366.68</b>	<b>(\$267.64)</b>	<b>(72.99%)</b>	<b>\$1,100.00</b>	<b>\$465.68</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>	<b>(100.00%)</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**10/1/2022 - 10/31/2022**

Accounts	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$746.71	\$833.33	\$86.62	10.39%	\$3,111.95	\$3,333.32	\$221.37	6.64%	\$10,000.00	\$6,888.05
7300 - POOL GAS	\$300.00	\$0.00	(\$300.00)	(100.00%)	\$2,786.88	\$2,000.00	(\$786.88)	(39.34%)	\$4,000.00	\$1,213.12
7500 - TELEPHONE	\$441.43	\$458.33	\$16.90	3.69%	\$2,184.48	\$1,833.32	(\$351.16)	(19.15%)	\$5,500.00	\$3,315.52
7900 - WATER/SEWER	\$433.14	\$353.00	(\$80.14)	(22.70%)	\$1,695.08	\$1,412.00	(\$283.08)	(20.05%)	\$4,236.00	\$2,540.92
<b>Total UTILITIES</b>	<b>\$1,921.28</b>	<b>\$1,644.66</b>	<b>(\$276.62)</b>	<b>(16.82%)</b>	<b>\$9,778.39</b>	<b>\$8,578.64</b>	<b>(\$1,199.75)</b>	<b>(13.99%)</b>	<b>\$23,736.00</b>	<b>\$13,957.61</b>
<b>Total Expense</b>	<b>\$4,110.82</b>	<b>\$4,941.75</b>	<b>\$830.93</b>	<b>16.81%</b>	<b>\$29,950.58</b>	<b>\$30,977.00</b>	<b>\$1,026.42</b>	<b>3.31%</b>	<b>\$81,173.09</b>	<b>\$51,222.51</b>
<b>Desert Mountain Operating Net Income</b>	<b>(\$6,313.56)</b>	<b>(\$7,171.75)</b>	<b>\$858.19</b>	<b>(11.97%)</b>	<b>(\$11,292.28)</b>	<b>(\$12,397.00)</b>	<b>\$1,104.72</b>	<b>(8.91%)</b>	<b>\$2,066.91</b>	<b>\$13,359.19</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve**  
**10/1/2022 - 10/31/2022**

Accounts	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$160.85	\$0.00	\$160.85	100.00%	\$288.82	\$0.00	\$288.82	100.00%	\$0.00	(\$288.82)
<b><u>Total INCOME</u></b>	<b>\$160.85</b>	<b>\$0.00</b>	<b>\$160.85</b>	<b>100.00%</b>	<b>\$288.82</b>	<b>\$0.00</b>	<b>\$288.82</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$288.82)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$13,750.00</b>	<b>\$13,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$27,500.00</b>	<b>\$27,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$55,000.00</b>	<b>\$27,500.00</b>
<b>Total Reserve Income</b>	<b>\$13,910.85</b>	<b>\$13,750.00</b>	<b>\$160.85</b>	<b>1.17%</b>	<b>\$27,788.82</b>	<b>\$27,500.00</b>	<b>\$288.82</b>	<b>1.05%</b>	<b>\$55,000.00</b>	<b>\$27,211.18</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$15,000.00	\$15,000.00	100.00%	\$0.00	\$30,000.00	\$30,000.00	100.00%	\$60,000.00	\$60,000.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	<b>(100.00%)</b>	<b>\$1,289.11</b>	<b>\$30,000.00</b>	<b>\$28,710.89</b>	<b>95.70%</b>	<b>\$60,000.00</b>	<b>\$58,710.89</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	<b>(100.00%)</b>	<b>\$1,289.11</b>	<b>\$30,000.00</b>	<b>\$28,710.89</b>	<b>95.70%</b>	<b>\$60,000.00</b>	<b>\$58,710.89</b>
<b>Reserve Net Income</b>	<b>\$13,910.85</b>	<b>(\$1,250.00)</b>	<b>\$15,160.85</b>	<b>(1,212.87%)</b>	<b>\$26,499.71</b>	<b>(\$2,500.00)</b>	<b>\$28,999.71</b>	<b>(1,159.99%)</b>	<b>(\$5,000.00)</b>	<b>(\$31,499.71)</b>
<b>Desert Mountain Reserve Net Income</b>	<b>\$13,910.85</b>	<b>(\$1,250.00)</b>	<b>\$15,160.85</b>	<b>(1,212.87%)</b>	<b>\$26,499.71</b>	<b>(\$2,500.00)</b>	<b>\$28,999.71</b>	<b>(1,159.99%)</b>	<b>(\$5,000.00)</b>	<b>(\$31,499.71)</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Desert Mountain Operating**

**7/1/2022 - 10/31/2022**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
<b>Income</b>					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$11,520.00	\$46,080.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$24.33	\$68.30
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$2.93	\$10.00
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$11,547.26	\$46,158.30
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	(\$27,500.00)
<i>Total Income</i>	(\$2,556.21)	\$11,885.00	\$11,532.25	(\$2,202.74)	\$18,658.30
<b>Expense</b>					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$254.83	\$1,019.35
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$254.83	\$1,019.35
<u>COMMON AREA</u>					
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$863.00	\$7,341.96
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$0.00	\$900.75
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$386.63	\$2,114.92
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	\$7,502.20	\$1,218.36	\$387.44	\$1,249.63	\$10,357.63
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$535.36	\$3,177.05
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$0.00	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$535.36	\$6,785.71

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Desert Mountain Operating**

**7/1/2022 - 10/31/2022**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
<u><b>MAINTENANCE</b></u>					
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$149.72	\$953.63
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$0.00	\$421.55
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$149.72	\$1,375.18
 <u><b>PROFESSIONAL FEES</b></u>					
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$0.00	\$634.32
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$475.74	\$158.58	\$0.00	\$634.32
 <u><b>UTILITIES</b></u>					
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$746.71	\$3,111.95
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$300.00	\$2,786.88
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$441.43	\$2,184.48
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$433.14	\$1,695.08
<u>Total UTILITIES</u>	\$2,230.31	\$2,637.04	\$2,989.76	\$1,921.28	\$9,778.39
 <i>Total Expense</i>	\$14,384.97	\$6,425.18	\$5,029.61	\$4,110.82	\$29,950.58
  Operating Net Income	  (\$16,941.18)	  \$5,459.82	  \$6,502.64	  (\$6,313.56)	  (\$11,292.28)



# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Desert Mountain Reserve**

**7/1/2022 - 10/31/2022**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
<b>Reserve Income</b>					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$160.85	\$288.82
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$160.85	\$288.82
 <u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$27,500.00
 <i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,910.85	\$27,788.82
 <b>Reserve Expense</b>					
<u>COMMON AREA</u>					
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$0.00	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$1,289.11
 <i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$1,289.11
 Reserve Net Income	\$12,500.51	\$40.61	\$47.74	\$13,910.85	\$26,499.71